## Wincham - Buy, Sell & Inherit Spanish Property in the most Tax efficient way and what Brexit could mean for property owners in Spain!!

The United Kingdom's decision to leave the European Union has raised important questions in regards to how such a move will affect British buyers of property in Spain or current Spanish Property owners.

As a member of the Association of International Property Professionals, Wincham is made up of qualified Lawyers, Tax Consultants, Chartered Accountants, Gestores (Qualified Legal assistants) and Economistas. Using the skills and experience of our staff, Wincham is monitoring the situation very closely and will continue to be at the forefront of events as they develop, while offering support and expert advice to new and existing clients.

Although there is some uncertainty for Spanish property owners at present, it must be noted that Spain has had a long history of welcoming buyers from overseas. Non-EU buyers are particularly active in the market and enjoy similar rights to EU Nationals. Leaving the EU is highly unlikely to impact the rights of British citizens to buy property in Spain and Spanish property still remains excellent value for money!!

It should also be pointed out that Trade treaties have operated between the UK and Spain for many years and have existed long before the UK's entry into the EU during 1973.

For the foreseeable future, no notable changes are expected in the way the UK and Spain interact commercially. The United Kingdom will continue to enjoy the benefits of European citizenship for some years, and Wincham anticipate a largely similar deal once Brexit is complete. With offices in the UK and Spain, Wincham specialise in helping Clients purchase, own, and sell Spanish property either privately or within a UK Limited Company Structure.

## Reasons to Purchase Spanish Property within a UK Limited Company Structure:-

- Possible reduction of the 6-10% Property Purchase Tax on Resale Purchases.
- Spanish Inheritance and Wealth Tax savings.
- No 3% annual Off-Shore Company Tax.
- 20 Year Defective Title Deed Policy.
- No Spanish Will and Probate required.
- Reduction in potential future Capital Gains Tax.

## Wincham will provide:-

- 24 Hour UK Company Formation.
- UK Registered Office, Company Secretary & Fiscal duties in Spain.
- Off the shelf UK Companies all ready to go in Spain including Company CIF Number.
- Company documents directly to your Spanish Lawyer / Notary

- or you may use Wincham as your Spanish Lawyer to complete full due-diligence and searches on the property or land.
- Couriered documents to the UK & mainland Spain, The Canary Islands & The Balearic Islands.
- Fixed Wincham fees & Professional Indemnity Insurance (PI) Cover.
- UK Registered Office, Company Secretary & Fiscal duties in Spain.

If you would like to know more about our solution of UK Limited Company ownership and to receive your free Spanish Inheritance Tax illustration demonstrating the potential liabilities to your Beneficiaries when inheriting Spanish assets, please visit our website <a href="www.winchamiht.com">www.winchamiht.com</a> Anyone wishing to visit <a href="www.winchamiht.com">www.winchamiht.com</a> will be able to watch and listen to our 4 minute Audio Movie Presentation including sub titles and the presentation will allow visitors to watch, listen and read in detail as if you were being presented to by one of our Tax Consultants from your own home, office or on the move.

To inform Buyers and owners of the benefits of owning a Spanish property within a UK Limited Company, visit

## www.winchamukcompany.com

If you have any questions regarding privately buying or selling a property, or have any Legal, Accounting, or Taxation requirements, visit the Wincham website <a href="https://www.wincham.com">www.wincham.com</a> or call one of our trained Wincham Consultants +44 (0) 1260 299 700 (UK), or +34 965 830 991 (Calpe).

